

PRESS RELEASE

H2 Equity Partners announces new partnership with BA Components



H2 Equity Partners is pleased to announce its third investment of 2017: the investment in BA Components, alongside the founders of the business.

BA Components was established in 1990 by its current owners, Brian and Kieran McCracken. BA is one of the UK's leading designer and specialist manufacturer of made-to-order kitchen and bedroom doors and easy-to-assemble kitchen cabinets with BA ClicBox. The business is headquartered in Cookstown, Northern Ireland and has three well-invested manufacturing sites (Cookstown, Doncaster and Rotherham). The company generated sales of £32 million in its most recent financial year to March 2017, and employs c.260 FTE.

BA has grown significantly in recent years, driven by its market leading brands, high quality products, excellent customer service and some of the most advanced manufacturing facilities in the UK and Ireland. BA ClicBox's unique offering ("no tools – no screws") has quickly gained traction in the market and has successfully unlocked new channels – such as the new build market – through the BA Complete proposition which combines BA's doors with BA ClicBox cabinets.

H2 will work closely with the management team and the founders, who will remain involved as significant shareholders. The growth plan aims to consolidate BA's position as the largest manufacturer in the UK and leading specialist of made-to-order doors for retailers. BA will continue to invest in its manufacturing facilities, introduce new product ranges and open up new sales channels such as property developers, merchants and export.

Brian McCracken, CEO of BA, said:

"We chose to partner with H2 based on their good knowledge of our sector and excellent track record built up over 26 years of working with family-owned businesses. Both Kieran and myself will remain actively involved in the business and we look forward to working with H2 to build on the core drivers of BA's success: a broad range of high quality products and excellent customer service."

For further information on BA Components please refer to www.byba.co.uk and www.baclicbox.com.