

PRESS RELEASE

## H2 Equity Partners acquires Brink Group



**H2 Equity Partners (“H2”) has reached an agreement with Nordic Capital to acquire Brink Group B.V. (“Brink”), a leading manufacturer of towbars. H2 will support the company in its further development and growth.**

Brink is one of the global market leaders in towing systems. Brink develops, manufactures and sells fixed, detachable and retractable towbar systems in all major Western European aftermarkets and internationally to all major car manufacturers. Brink has approximately 600 employees in seven countries and five manufacturing locations in the Netherlands, France, UK and South Africa.

Gerrit de Graaf, CEO of Brink Group, comments:

*“We are pleased with this important step in the history of Brink Group. H2 is a leading European investment company with a hands-on attitude, connecting well with our ambition. The direction of the company set in the recent years, to provide and support our OE and AM customers with a ‘perfect fit’, will be rolled out further.”*

Brink Group is a spin-off of the towbar division from Thule Group. The company is expanding and strengthening its leading role in the European tow bar market through a focus on innovation, marketing and product development. Management and H2 see substantial opportunities to further develop Brink Group in its current core business and adjacent areas.

The transaction is subject to approval of various conditions, including clearance of relevant competition authorities.