

PRESS RELEASE

Multi Pilot Simulations bv (MPS) forms partnership with H2 Equity Partners



MPS has announced that H2 Equity Partners (H2) has made a major investment in the company. H2 will support the existing MPS management team of the fast-growing Fixed Base Simulator manufacturer headquartered in the Netherlands to achieve its growth plans.

MPS will continue with the successful strategy of the company. H2 replaces, among others, Mainport Innovation Fund as shareholder, who joined MPS in 2011. Together with H2 as a new investor MPS will continue to independently serve the growing aviation training market with its high-end and very competitive Fixed Base Simulators.

Harmen Geerts, Partner, H2 Equity Partners said:

"H2 has been very impressed with the highly innovative products and services of MPS and with its management team. We believe there is an increasing need for professional Fixed Base Simulators to enable the best possible training for the growing number of pilots of jet aircraft globally. We look forward to supporting Multi Pilot Simulations in its next phase of growth."

Dick Verburg, President and CEO Multi Pilot Simulations commented:

"We are very excited to have such a professional party in H2 Equity Partners as our new investor. We thank Mainport Innovation Fund for their trust and support in MPS over the last five years. I am looking forward to working with H2 and my management team to further grow our simulator business and to continue to contribute to flight training quality and aviation safety."

About MPS

MPS simulators are based on the needs of airlines and flight training organisations for affordable, high quality devices that are specific for certain classes of jet. MPS's team of avionic expert's designs, produces, installs and maintains fixed-base A320 and B737 simulators. The Company's main production facility is located near Utrecht, The Netherlands, and its electronic systems are assembled in its subsidiary, MPS Electronics GmbH, in Germany. MPS delivers its products and services to Authorised and Type Rating Training Organisations also in addition to major airline's in-house training organisations. MPS was founded in 2007 and has a global installed base of its JAA/ EASA and FAA certified simulators.