

PRESS RELEASE

H2 Equity Partners sells Eska Graphic Board



H2 Equity Partners ("H2") are pleased to announce that they have completed the sale of 100% of the shares of Eska Graphic Board BV ("ESKA") to Andlinger & Company.

ESKA is the market leader in the production and sale of graphic board based on 100% recycled paper. ESKA's products are used as intermediate products including hardcover books, binders, puzzles, games and luxury packaging. In 2012, the company achieved a turnover of € 141 million, of which 95% came from exports.

The production takes place in two modern plants in Hoogezand and Sappermeer in The Netherlands. In addition, ESKA has a unique international sales network with offices in six countries. The company employs approximately 450 staff. ESKA was acquired in 2006 by H2 and management. It has since developed into a leading and profitable player in its niche market. Under the banner of Eska Andlinger, the company will continue to work on its international growth strategy. The management team will remain in place after the acquisition.