

**PRESS RELEASE****H2 portfolio company Search Group acquires specialist technology recruiter Henderson Scott**

Search Group has announced the acquisition of Henderson Scott, a specialist provider of executive search and recruitment solutions in technology.

- Search completes first add-on acquisition since H2 Equity Partners investment
- Organisation grows national footprint with 17 offices and 750 employees generating over £220 million in revenues
- Acquisition creates truly national coverage for Search Group and creates leading provider of tech recruitment

Following investment from H2 Equity Partners in 2017, Search announced ambitious growth plans that focused on increasing the number of consultants, enhancing its UK coverage, and making selected bolt-on acquisitions. Today's deal is the first strategic acquisition since that announcement.

Working across a range of niche markets in both the public and private sector, Henderson Scott is a market leader in technology, with vast experience across the fast-evolving tech landscape.

The acquisition gives the newly created Search Group combined revenue of £220 million and Ebitda in excess of £10 million with more than 750 people across an estate of 17 UK offices, and positions it as one of the UK's leading providers of technology recruitment. Crucially it underpins the strategic development of Search's technology capability in a rapidly evolving growth market. For more information about Search Group please refer to [www.search.co.uk](http://www.search.co.uk)

Established in 1999 by CEO Mark Bailey, Henderson Scott has offices in Amersham and London. Working with a range of leading names in tech, the 50+ staff base – under the current leadership team – will continue to grow the Henderson Scott business under its existing brand, operating as part of the Search Group. Mark Bailey will join the Search board as part of the acquisition. For more information about Henderson Scott please refer to [www.hendersonscott.com](http://www.hendersonscott.com)

With strength in London and a strong book, the Search board believes it is perfectly positioned to develop Henderson Scott and leverage the group strength, providing access to its wider service proposition. They also see opportunity for the wider Search business to leverage opportunity for Henderson Scott via its people, relationships and reputation to support future growth.

**Patrick Kalverboer, Chairman of the Search Group and Managing Partner at H2 Equity Partners said:**  
*"H2's strategy was to work with Grahame and the senior team at Search, helping to develop and scale up the business in line with growth ambition and potential. This acquisition is testament to that ambition and is very much in line with the growth aspirations of Search Group, strengthening its offering and expanding the footprint and proposition of the enlarged group."*