

## **H2 EQUITY PARTNERS ANNOUNCES INVESTMENT IN FFX**

H2 Equity Partners is pleased to announce an investment in FFX Group Limited, the fast-growing specialist online tools, accessories and technical fixings business serving construction and DIY sectors within the UK and Europe. FFX goes to market through 5 different channels, including FFX.co.uk, eBay, direct technical sales, wholesale/export and branches. FFX is one of the UK's largest independent suppliers of high-quality power tools, power tool accessories, fixings, hand tools and a selection of other related products.

H2 Equity Partners has become the largest shareholder in the business alongside existing management including Patrick Ker (Deputy Chairman), Chris Yates (CEO) and Mark Skinner (Operations Director) amongst others. The investment enables the exit of Foresight Group who acquired a significant stake in the business in 2015.

Initially founded as a traditional 'bricks and mortar' supplier at its Folkestone site, FFX launched its ecommerce channel in 2009 and has grown rapidly since then. The business provides excellent customer service and will continue to invest in strong product range and market leading delivery time. For further information on FFX please refer to <https://www.ffx.co.uk/>

Westbrooke Alternative Asset Management provided integrated finance to support the transaction. Squire Patton Boggs provided legal advice and Alantra provided corporate finance services to H2 Equity Partners.

### **About H2 Equity Partners**

H2 Equity Partners is a leading independent investment firm founded in 1991, making investments in medium-sized companies with significant growth or improvement potential. The H2 team has built an exceptional track record of acquiring, strengthening and growing fundamentally attractive businesses. H2 invests in companies across all sectors that have strong market positions and competitive advantages, which can benefit from the extensive international operating experience of the H2 team.

H2 Equity Partners Fund V was launched in February 2017 and makes investments in the United Kingdom, Ireland and the Benelux. FFX represents Fund V's eleventh investment.

For more information about H2 Equity Partners please visit [www.h2ep.co.uk](http://www.h2ep.co.uk)